

GAP Invoice and GAP AC insurance

Insurance product information document




Enterprise: Helvetia Global Solutions Ltd, registered in the Principality of Liechtenstein under the number FL-0002.191.766-9, based in Vaduz (FL-9490) at Aeulestrasse 60.


Product: General Terms and Conditions of Insurance GAP Invoice and GAP AC, reference number GH001-4


Full pre-contractual information and product contractual information can be found in other documents, including the General Terms and Conditions of Insurance.


What kind of insurance is this?


GAP Invoice and GAP AC Insurance are voluntary insurance that provides protection against the risk of impairment of the insured vehicle in the event of total loss and theft.


<p> What is subject of insurance?</p> <ul style="list-style-type: none">✓ The insurance protects against the risk of a decrease in the value of the vehicle due to the passage of time in the event of a total loss in the form of complete destruction or loss of the vehicle (including theft)✓ The insurance cover covers the total loss covered by the comprehensive motor insurance insurer or the perpetrator's third party liability insurer in accordance with the insurance terms and conditions✓ The insurance covers the difference between the invoice value (in the case of GAP Invoice insurance) or the sum insured under the Auto Casco policy (in the case of GAP AC insurance) of the insured vehicle and the value of the vehicle on the day of the total loss✓ Sum insured equals to maximum of:<ul style="list-style-type: none">• PLN 20.000 for vehicles with value up to PLN 150.000 (including VAT) or• PLN 60.000 for vehicles with value up to PLN 300.000 (including VAT) or• PLN 80.000 for vehicles with value from PLN 50.001 (including VAT) to PLN 300.000 (including VAT) or• PLN 120.000 for vehicles with value from PLN 100.001 (including VAT) to PLN 350.000 (including VAT)	<p> What is not covered by insurance?</p> <ul style="list-style-type: none">✗ Claims for damages that have not been recognized by the comprehensive motor insurance or third party liability insurance of the perpetrator as total loss✗ A situation where, despite the determination of total loss, the vehicle was repaired or the comprehensive motor insurer or third party liability insurer of the perpetrator awarded the car for replacement✗ Consequences of the reduction of compensation by the comprehensive motor insurance or third party liability insurance of the perpetrator (e.g. due to own contribution, consumption of the sum insured, negative corrections)✗ Total damage caused intentionally or through gross negligence✗ Total damage resulting from the commission of the crime✗ Total damage resulting from the use of the insured vehicle not in accordance with its intended use✗ Indirect losses, loss of profits due to the inability to use the insured vehicle. <p> What the limitations of insurance coverage?</p> <p>! The insurance company's liability under the GAP insurance contract depends on:</p> <ul style="list-style-type: none">- having a comprehensive motor insurance covering the risk of complete damage or loss of the Vehicle- payment of compensation for total loss by the third party liability insurer or the comprehensive motor insurer in accordance with the comprehensive motor insurance conditions
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<p> Where the insurance applies?</p> <ul style="list-style-type: none">✓ The insurance covers total losses occurring in the geographical territory of Europe during the term of the GAP insurance contract✓ The insurance may cover vehicles registered in Poland

<p> What are the obligations of the insured person?</p> <ul style="list-style-type: none">✓ Conclusion of a comprehensive motor insurance agreement with full coverage for the insured vehicle✓ If you obtain a statement of the comprehensive motor insurer or third party liability insurer of the perpetrator on granting compensation for total loss, report this fact to the Claims Authorization Center within 7 working days✓ Providing the Insurer with all information and documents as well as carrying out activities necessary for the Insurer to effectively pursue claims from the perpetrator of the damage✓ Informing the Insurer of any change of your address✓ Notification of the Insurer of the intention to transfer the rights and obligations under the GAP insurance contract to a new buyer

<p> How and when to pay premium?</p> <ul style="list-style-type: none">✓ The premium is payable once when concluding the GAP insurance contract or at a later date specified in the insurance document✓ The amount of premium, payment date and information on the method of payment are specified in the insurance document✓ The insurer may demand payment of the premium from the policyholder only

<p> When insurance coverage begins and ends?</p> <ul style="list-style-type: none">✓ The insurance contract is concluded for a period of 24, 36, 48 or 60 months✓ The period of coverage is specified in the policy or certificate. The liability of the insurance company begins on the day indicated as the beginning of the insurance period,✓ The GAP insurance contract expires:<ul style="list-style-type: none">• on the last day of the insurance period, unless the insurance relationship expired before that date for other reasons.• on the day of payment of compensation under the GAP insurance contract• on the date of deregistration of the vehicle• on the day the policyholder withdraws from the GAP insurance contract• in the event of the sale of the insured vehicle without transferring the rights under the GAP insurance contract to the buyer
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<p> How to terminate agreement?</p> <ul style="list-style-type: none">✓ The policyholder has the right to withdraw from the GAP insurance contract within 30 days, and if the policy holder is an entrepreneur - within 7 days from the date of concluding the insurance contract✓ If the GAP insurance contract is concluded for the account of a third party, the policyholder may withdraw from the insurance contract, provided that he notifies the insured about it

This document is a translation of a document drawn up in the Polish language version. In the event of any discrepancy between the two language versions, the Polish version shall prevail.